

1992 Partnership Return of Income

565

For taxable year beginning A Principal business activity <i>(same as federal)</i> B Principal product or service <i>(same as federal)</i> C Business code number <i>(same as federal)</i> Q Check accounting method: (1) <input type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (attach explanation)	Partnership name (place label within block or type or print) DBA Number and street (or P.O. Box number if mail is not delivered to street address) City or town, state and ZIP code Did ownership control of this partnership or any of its subsidiaries or affiliates change this taxable year? (Do not leave this question blank) (Ownership control changes each time one person or one entity obtains ownership or control of cumulatively more than 50% of the outstanding partnership interest.) R Is this partnership a limited partnership doing business in California? If yes, see line 23 below. S Is this partnership a real estate mortgage investment conduit (REMIC)? If yes, see line 23 below T (1) Does the partnership have any foreign partners? (2) Does the partnership have any nonresident partners? (3) Were Form 598, Form 598-A and Form 598-B filed for these partners. U Enter the ordinary income (loss) shown on federal Form 1065 for the same calendar or fiscal year (taxable year). Explain in a separate schedule any differences between federal ordinary income (loss) and the amount shown on line 22 \$	F.E.I.N. Date business started Enter total assets at end of year \$ Check applicable box <input type="checkbox"/> Initial return <input type="checkbox"/> Amended return <input type="checkbox"/> Final return
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I Maximum number of partners in this partnership at any time during the taxable year J Is any member of the partnership related by blood or marriage to any other member? K Is any member of the partnership a trust for the benefit of any person related by blood or marriage to any other member? L Are any partners in this partnership also partnerships? M Does the partnership meet all the requirements shown in the instructions for Question M? N Is this partnership a partner in another partnership? O Was there a distribution of property or a transfer (for example, by sale or death) of a partnership interest during the taxable year? If "yes," see the instructions concerning an election to adjust the basis of the partnership's assets under IRC Section 754. P Is this partnership a publicly traded partnership as defined in IRC Section 469(k)(2)?	<table border="1" style="margin: auto;"> <tr><th>Yes</th><th>No</th></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </table>	Yes	No																	<table border="1" style="margin: auto;"> <tr><th>Yes</th><th>No</th></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </table>	Yes	No																
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Caution: Include only trade or business income and expenses on lines 1a through 21 below. See the instructions for more information.

	1 a Gross receipts or sales \$ _____ 1b Less returns and allowances \$ _____ Balance ►	1c	
Income	2 Cost of goods sold (Schedule A, line 8)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	
	4 Ordinary income (losses) from other partnerships and fiduciaries (attach schedule)	4	
	5 Net farm profit (loss) (attach federal Schedule F (Form 1040))	5	
	6 Net gain (loss) from Schedule D-1, Part II, line 18	6	
	7 Other income (loss) (attach schedule)	7	
	8 TOTAL income (loss). Combine lines 3 through 7	8	
	Deductions	9 Salaries and wages (other than to partners)	9
10 Guaranteed payments to partners		10	
11 Repairs		11	
12 Bad debts		12	
13 Rent		13	
14 Taxes		14	
15 Deductible interest expense not claimed elsewhere on return		15	
16 a Depreciation and amortization (attach form FTB 3885P) \$ _____ b Less depreciation reported on Schedule A and elsewhere on return \$ _____ Balance ►		16c	
17 Depletion (do not deduct oil and gas depletion)		17	
18 Retirement plans, etc.		18	
19 Employee benefit programs		19	
20 Other deductions (attach schedule)		20	
21 TOTAL deductions. Add lines 9 through 20		21	
22 Ordinary income (loss) from trade or business activities. Subtract line 21 from line 8	22		
23 Limited partnership tax — \$800.00 (limited partnerships and REMICs only). Make check payable to FTB	23		

Attach check or money order here.

Schedule A Cost of Goods Sold and/or Operations

1	Inventory at beginning of year	1		
2	Purchases less cost of items withdrawn for personal use	2		
3	Cost of labor	3		
4	Additional IRC Section 263A costs (attach schedule)	4		
5	Other costs (attach schedule)	5		
6	Total. Add lines 1 through 5	6		
7	Inventory at end of year	7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Side 1, line 2	8		

9 a Check all methods used for valuing closing inventory:

(i) ☐ Cost (ii) ☐ Lower of cost or market as described in Treas. Reg. Section 1.471-4 (iii) ☐ Writedown of "subnormal" goods as described in Treas. Reg. Section 1.471-29(c) (iv) ☐ Other (specify method used and attach explanation) ►

b Check if the LIFO inventory method was adopted this taxable year for any goods (if checked, attach federal Form 970) ☐

c Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the partnership? ☐ Yes ☐ No

d Was there any change (other than for IRC Section 263A purposes) in determining quantities, cost, or valuations between opening and closing inventory? If "yes," attach explanation ☐ Yes ☐ No

Schedule L Balance Sheets (see the instructions for Question M before completing Schedules L, M-1 and M-2)

Assets	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
1 Cash				
2 a Trade notes and accounts receivable				
b Minus allowance for bad debts	()	()	()	()
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach schedule)				
7 Mortgage and real estate loans				
8 Other investments (attach schedule)				
9 a Buildings and other depreciable assets				
b Minus accumulated depreciation	()	()	()	()
10 a Depletable assets				
b Minus accumulated depletion	()	()	()	()
11 Land (net of any amortization)				
12 a Intangible assets (amortizable only)				
b Minus accumulated amortization	()	()	()	()
13 Other assets (attach schedule)				
14 Total assets				
Liabilities and Capital				
15 Accounts payable				
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach schedule)				
18 All nonrecourse loans				
19 Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach schedule)				
21 Partners' capital accounts				
22 Total liabilities and capital				

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of general partner ►	Date	Telephone ()	
Paid Preparer's Use Only	Preparer's signature ►	Date	Check if self-employed <input type="checkbox"/>	Preparer's social security number
	Firm's name (or yours, if self-employed) and address ►	F.E.I.N. ►		Telephone ► ()

Schedule K Partners' Shares of Income, Deductions, Credits, Etc.

	(a) Distributive share items	(b) Total California amount
Income (Loss)	1 Ordinary income (loss) from trade or business activities (Side 1, line 22)	1
	2 Net income (loss) from rental real estate activities (attach federal Form 8825)	2
	3 a Gross income from other rental activities	3a
	b Less expenses (attach schedule)	3b
	c Net income (loss) from other rental activities	3c
	4 Portfolio income (loss) (see instructions):	
	a Interest income	4a
	b Dividend income	4b
	c Royalty income	4c
	d Net capital gain (loss) (Schedule D (565))	4d
	e Other portfolio income (loss) (attach schedule)	4e
	5 Guaranteed payments to partners	5
	6 Net gain (loss) under IRC Section 1231 (other than due to casualty or theft)	6
7 Other income (loss) (attach schedule)	7	
Deductions	8 a Charitable contributions (see instructions) (attach list)	8a
	b Political contributions	8b
	9 Expense deduction for recovery property (R&TC Sections 17252.5 and 17265 and IRC Section 179) (attach schedule)	9
	10 Deductions related to portfolio income (do not include investment interest expense)	10
	11 Other deductions (attach schedule)	11
Investment Interest	12 a Interest expense on investment debts	12a
	b (1) Investment income included on lines 4a through 4e above	12b(1)
	(2) Investment expenses included on line 10 above	12b(2)
Credits	13 a Credit for income tax withheld	13a
	b Low-income housing credit	13b
	c Credit(s) (other than credits shown on line 13b) related to rental real estate activities (attach schedule)	13c
	d Credit(s) related to other rental activities (see instructions) (attach schedule)	13d
	14 Other credits (see instructions) (attach schedule)	14
Adjustments and Tax Preference Items	15 a Depreciation adjustment on property placed in service after 1986	15a
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d (1) Gross income from oil, gas and geothermal properties	15d(1)
	(2) Deductions allocable to oil, gas and geothermal properties	15d(2)
	e Other adjustments and tax preference items (attach schedule)	15e
Other	16 a Total expenditures to which IRC Section 59(e) election may apply (attach schedule)	16a
	b Type of expenditures	16b
	17 Tax-exempt interest income	17
	18 Other tax-exempt income	18
	19 Nondeductible expenses	19
20 Attach schedule for other items and amounts reported separately to partners (see instructions)	20	
Analysis	21 a Total distributive income/payment items. Combine lines 1 through 7 above. From the result subtract the sum of lines 8 through 12a and 16a	21
	b Analysis by type of partner:	

	(a) Corporate	(b) Individual		(c) Partnership	(d) Exempt organization	(e) Nominee/ Other
		i. Active	ii. Passive			
(1) General partners						
(2) Limited partners						

Schedule M-1 Reconciliation of Income per Books With Income per Return (Use California Amounts)

1 Net income per books		6 Income recorded on books this year not included on Schedule K, lines 1 through 7 (itemize):	
2 Income included on Schedule K, lines 1 through 7, not recorded on books this year (itemize)		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 12a and 16a, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 12a and 16a (itemize):		a Depreciation \$	
a Depreciation \$			
b Travel and entertainment \$		8 Total of line 6 and line 7	
c Limited partnership tax \$		9 Income (loss) (Schedule K, line 21a) — Line 4 less line 8	
5 Total of lines 1 through 4			

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year		6 Distributions: a Cash	
2 Capital contributed during year		b Property	
3 Net income per books		7 Other decreases (itemize)	
4 Other increases (itemize)			
		8 Total of line 6 and line 7	
5 Total of lines 1 through 4		9 Balance at end of year (line 5 less line 8)	